

JORDAN INVESTMENT AND TORISEM	
Establish In	: 1994
Address	: Aldumineh - Bayader
Telephone	: (5850430) (58504312) (5826301)
P.O.Box	: (83) Amman 11831
E-Mail	:
Fax	: (5826321)
No. of Branches	Local: — Abroad: —

Auditors	: Allied Accountants
Legal Counselor	: Mazen Al-Ayed

<u>Main Objectives of the Co.:</u> Practicing all specialized touristic transportations. Buying, selling, renting, and operating busses to transport passengers and touristic groups.	
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Board of Directors	
Dr. Raja'e Al-Mousher / Chairman Michiel Nazal / Vice Sami Sawalha Nadem Al-Mousher Noha Alean Awni Quwar Adnan Al-Sallakh Ramez Al-Barghouthi Jamal Abdel Jalil	
General Manager Mahmoud Al-Nahar	
Termination Date of the Board: 19-05-2003	

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	93	1	0	94	4,010,000	175,000	0	4,185,000	40.100	1.750	0.000	41.850
Companies	42	0	0	42	5,315,000	0	0	5,315,000	53.150	0.000	0.000	53.150
Gov. Agencies	1	0	0	1	100,000	0	0	100,000	1.000	0.000	0.000	1.000
Government	1	0	0	1	400,000	0	0	400,000	4.000	0.000	0.000	4.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	137	1	0	138	9,825,000	175,000	0	10,000,000	98.250	1.750	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan National Bank	6.07
2	Social Security Corporation	5.33
3	Arab International Hotels	8.13

No. of Employees			
	Male	Female	Total
Jordanians	139	3	142
Non-Jordanians	1	0	1

131083 JORDAN INVESTMENT & TOURISM TRANSPORT(ALFA)**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	–	0.54
Value Traded(JD)	0	239,213
No. of Shares Traded	0	379,000
No. of Transaction	0	18
No. of Subscribed Shares	10,000,000	10,000,000
Market Capitalization(JD)	–	5,400,000
Fiscal Year Ended	30-06-2001	30-06-2002

Assets(JD)

Cash on Hand & at Banks	291,648	698,592
Accounts Receivables,Net	561,577	293,142
Short Term Investments	81,600	75,650
Total Current Assets	1,490,624	1,581,714
Long Term Investments	0	0
Fixed Assets,Net	6,039,626	5,325,539
Projects in Progress	0	0
Total Fixed Assets	6,039,626	5,325,539
Other Assets	0	0
Total Assets	7,530,250	6,907,253

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	255,573	109,263
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	333,847	179,377
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	333,847	179,377

Shareholders Equity(JD)

Authorized Capital	10,000,000	10,000,000
Subscribed Capital	10,000,000	10,000,000
Paid in Capital	7,500,000	7,500,000
Compulsory Reserves	114,267	114,267
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-417,864	-886,391
Total Shareholders Equity	7,196,403	6,727,876
Total Liabilities & Shareholders Equity	7,530,250	6,907,253

Income Statement(JD)**2000****2001**

Operating Revenues	2,266,236	1,390,155
Operating Expenses	1,770,732	1,661,896
Gross Profit	495,504	-271,741
General and Administrative Expenses	215,522	197,349
Selling and Distribution Expenses	0	0
Depreciation(period)	857,559	868,404
Other Operating Expenses	0	0
Net Operating Income	279,982	-469,090
Other Revenues	91,811	39,656
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	371,793	-429,434
Interest Expenses	370,457	28,116
Net Income Before Tax	1,336	-457,550
Income Tax (period)	0	0
Income Tax (Previous Years)	0	10,977
Jordan Universities Fees	13	0
Scientific Research Fees	13	0
Net Income	1,310	-468,527

Cash Flow(JD)

Cash Balance(Beginning)	140,487	291,648
Net Cash Flow from (Used in) Operating Activities	1,505,160	704,167
Net Cash Flow from (Used in) Investing Activities	-397,938	-149,106
Net Cash Flow from (Used in) Financing Activities	956,511	-148,117
Cash Balance(Ending)	2,204,220	698,592

Financial Ratios

2000

2001

Turnover Ratio %	0.00	3.79
Earning Per Share (JD)	0.00	-0.05
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.72	0.67
Price Earnings Ratio(Times)	0.00	-11.53
Dividend Yield %	–	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.00	0.80

Gross Margin %	21.86	-19.55
Margin Before Interest and Tax %	16.41	-30.89
Profit Margin %	0.06	-33.70
Return On Assets %	0.02	-6.78
Return On Equity %	0.02	-6.96

Debt Ratio %	4.43	2.60
Equity Ratio %	95.57	97.40
Interest Coverage Ratio (Times)	1.00	-15.27

Total Assets Turnover(Times)	0.30	0.20
Fixed Assets Turnover(Times)	0.38	0.26
Working Capital Turnover(Times)	1.96	99.13

Current Ratio (Times)	4.46	8.82
Working Capital (JD)	1,156,777	1,402,337